

## WORKERS' COMPENSATION FUND

### BUDGET OVERVIEW

(\$ In Millions)	2005-2006	2005-2006	Over/	2007-2008	Budget to	2-yr %	1-yr %
	Budget	Exp. Est.	(Under)	Budget	Difference	change	change
Total Budget	\$1.6	\$1.3	(\$0.3)	\$1.9	\$0.3	16.9%	8.5%

### COST DRIVERS

#### Workers' Compensation Claims up \$189K

- Increase due to higher trend in claim costs.

#### State Administration Fee up \$189K

- Increase due to higher trend in claim costs (State fee is based on the City's actual claim costs).

### NEW PROGRAMS

No new programs.

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WHAT DO WE DO?	WHY DO WE DO IT?	HOW MUCH DOES IT COST?		IS IT LEGALLY MANDATED, CORE, OR VALUE ADDED SERVICE?
		2005-2006	2007-2008	
Administers the City's self-insured workers' compensation program in the 512 internal service fund.	State employers must be required by law to provide benefits either through the State Fund or as a qualified self-insurer. Self-insurance is a cost effective means to provide state mandated benefits to injured employees and employees exposed to workplace diseases that occur in the course of employment.	\$1,250,303	\$1,611,753	Legally mandated
Ending Fund Balance		\$386,423	\$302,158	
<b>TOTAL WORKERS' COMPENSATION FUND</b>		<b>\$1,636,726</b>	<b>\$1,913,911</b>	

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### REVENUE SUMMARY BY OBJECT

	2005-2006 Budget	2005-2006 Estimate	Over/ (Under)	2007-2008 Budget	Budget to Budget Difference
Beginning Fund Balance	218,438	174,460	(43,978)	187,928	(30,510)
Interfund Insurance Premiums	1,327,304	1,231,213	(96,091)	1,645,723	318,419
Miscellaneous Revenues	90,984	84,334	(6,650)	80,260	(10,724)
<b>Total Revenues</b>	<b>1,636,726</b>	<b>1,490,007</b>	<b>(146,719)</b>	<b>1,913,911</b>	<b>277,185</b>

### EXPENDITURE SUMMARY BY OBJECT

	2005-2006 Budget	2005-2006 Estimate	Over/ (Under)	2007-2008 Budget	Budget to Budget Difference
Workers' Compensation Claims	856,561	887,076	30,515	1,045,664	189,103
State Administration Fee	260,925	321,462	60,537	450,424	189,499
Excess Stop Loss Insurance	69,267	58,341	(10,926)	75,969	6,702
Claims Administration	63,550	35,200	(28,350)	39,696	(23,854)
Ending Fund Balance	386,423	0	(386,423)	302,158	(84,265)
<b>Total Expenditures</b>	<b>1,636,726</b>	<b>1,302,079</b>	<b>(334,647)</b>	<b>1,913,911</b>	<b>277,185</b>